

ORDINANCE 2010-11

**AN ORDINANCE OF THE TOWNSHIP OF CHATHAM, COUNTY OF MORRIS,
STATE OF NEW JERSEY TO AUTHORIZE THE ACQUISITION OF PROPERTY AT
547 SHUNPIKE ROAD, LOT 17.01, BLOCK 128, ON THE OFFICIAL TAX MAP OF
THE TOWNSHIP OF CHATHAM**

WHEREAS, the Township of Chatham has been offered the opportunity to acquire premises at 547 Shunpike Road, known as Lot 17.01, Block 128 on the Tax Map of the Township of Chatham (the subject premises) from the current owners, Gloria E. Arcila and Luis F. Arcila; and

WHEREAS, the subject premises offered to the Township consists of approximately 0.52 acres, with a house, and is adjacent to municipally owned property and the Shunpike field recreation complex; and

WHEREAS, the acquisition of the subject premises will, with the demolition of the dwelling thereon, allow for the provision of additional parking for Shunpike Field which is currently undergoing renovation, and is a use that is included in the Master Plan of the Township for lands that connect existing public land and provide recreational use; and

WHEREAS, acquisition of the subject premises will provide additional parking for Shunpike Field and, thereby, advance the Master Plan and the Open Space Plan; and

WHEREAS, the owners are willing to convey the subject premises to the Township for the sum of \$390,000; and

WHEREAS, the Township desires to acquire title to the same contingent upon a fair market value appraisal, a satisfactory environmental evaluation, and the appropriation of funds in accordance with the laws of the State of New Jersey;

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Chatham, County of Morris, State of New Jersey, as follows:

1. The Township of Chatham hereby approves and authorizes the Mayor and Township Clerk to execute an agreement and such other documents as may be necessary to acquire the above described premises (approximately 0.52 acres) at 547 Shunpike Road, known as Lot 17.01, Block 128 on the Tax Map of the Township of Chatham, from Gloria E. Arcila and Luis F. Arcila.

2. The agreement shall also contain the following essential terms and conditions:

- a. Title shall be by Bargain and Sale Deed with Covenants against Grantor's Acts.
- b. The closing date shall be on or about August 31, 2010.

- c. The closing shall be contingent upon the Township obtaining a fair market value appraisal and a satisfactory environmental evaluation..
 - d. The Township's obligation to close shall be subject to the appropriation of funds in accordance with the laws of the State of New Jersey.
- 3. The purchase price plus closing costs shall not exceed \$410,000.00.
 - 4. This ordinance shall take effect in accordance with law.

Introduced: June 10, 2010
Adopted: June 24, 2010

TOWNSHIP OF CHATHAM, COUNTY
OF MORRIS, STATE OF NEW JERSEY

Attest:

Nicole Hagner, Mayor

Gregory J. LaConte, Deputy Clerk

#396986 v1 - Chatham Tp. - 547 Shunpike Road Purchase Ord